

## UNAUDITED GROUP FINANCIAL HIGHLIGHTS

HALF-YEAR ENDED MARCH 31, 2023

	UNAUDITED THREE MONTHS ENDED		UNAUDITED SIX MONTHS ENDED		AUDITED YEAR ENDED
	Mar-31-23 US\$'000	Mar-31-22 US\$'000	Mar-31-23 US\$'000	Mar-31-22 US\$'000	Sept-30-22 US\$'000
Profit before taxation	95,069	79,210	180,523	165,547	349,534
Profit after taxation	68,487	55,143	129,405	119,864	252,056
Profit attributable to shareholders	57,861	49,826	117,770	109,083	228,407
<b>Assets</b>					
Advances			17,079,602	16,965,807	16,611,937
Investment securities			8,751,499	8,382,203	8,506,633
Deposits and other funding instruments			3,058,934	3,157,803	2,986,825
Stated capital			14,237,013	14,176,020	13,778,421
Equity attributable to equity holders of the Parent			138,506	134,937	136,618
			1,842,537	1,787,585	1,832,057
<b>Information per share</b>					
Earnings per share (US\$)			\$0.72	\$0.67	\$1.40
Dividends based on the results of the period (US\$)			\$0.16	\$0.16	\$0.67
Number of shares - average ('000)			163,004	162,673	162,928

### CHAIRMAN'S COMMENTS

The half year ended March 31, 2023 was a solid period for the Republic Financial Holdings Limited Group (the Group). Throughout the six months, all Group subsidiaries recorded improved growth in their loans and investments portfolios fuelled by increases in customer deposits. As a result of this growth, our subsidiaries recorded increases in net interest income, enhanced, in part, by the impact of the rising interest rate environment on US dollar denominated securities in our Cayman Islands and British Virgin Islands operations. Non-interest income has also been boosted by increased activity in our tourism-based subsidiaries, following the ongoing recovery of tourism activity in those islands. Our Ghana subsidiary has stabilised and has not suffered any further impact from the Debt Exchange since the first quarter.

Overall, the Group recorded profits attributable to shareholders of US\$117.8 million for the half year ended March 31, 2023. This represents an increase of US\$8.7 million or 7.96% over the profit reported in the corresponding period of the last financial year. Total assets stood at US\$17.1 billion at March 31, 2023, an increase of US\$113.8 million or 0.67% over the total assets at March 2022.

Based on these results, the Board of Directors has declared an interim dividend of US\$0.16 (2022: US\$0.16) per share payable on May 31, 2023.

I would like to acknowledge the efforts of all staff of the Group for their continued commitment to providing outstanding service to our clients and communities.



Vincent Pereira  
Chairman  
April 28, 2023