

REPUBLIC FINANCIAL HOLDINGS LIMITED GROUP FINANCIAL HIGHLIGHTS

EXPRESSED IN THOUSANDS OF UNITED STATES DOLLARS

	UNAUDITED THREE MONTHS ENDED		UNAUDITED NINE MONTHS ENDED		AUDITED YEAR ENDED
	Jun-30-23 US\$'000	Jun-30-22 US\$'000	Jun-30-23 US\$'000	Jun-30-22 US\$'000	Sept-30-22 US\$'000
Profit before taxation	106,427	96,190	286,950	261,737	349,534
Profit after taxation	79,618	68,363	209,022	188,227	252,056
Profit attributable to shareholders	71,259	62,419	189,029	171,501	228,407
Assets			17,121,376	16,906,876	16,611,937
Advances			8,990,980	8,484,503	8,506,633
Investment securities			2,931,898	3,027,594	2,986,825
Deposits and other funding instruments			14,203,502	13,908,472	13,778,421
Stated capital			138,747	135,695	136,618
Equity attributable to equity holders of the Parent			1,892,127	1,812,693	1,832,057
Information per share					
Earnings per share (US\$)			\$1.16	\$1.05	\$1.40
Number of shares - average ('000)			162,949	162,902	162,928

CHAIRMAN'S COMMENTS

The Group's performance for the third quarter of this fiscal year continued to be strong, boosted by sustained growth in our loans and investment portfolios across all subsidiaries. Both this growth and the stable or rising interest rate environments in most of our operating countries contributed to overall increases in net interest income. Ongoing resurgence of tourism activity in the markets in which the Group operates also supported growth in non-interest income.

These factors enabled Republic Financial Holdings Limited (RFHL) to record profit attributable to its equity holders of US\$189 million for the nine-months ended June 30, 2023. This represents an increase of US\$17.5 million or 10.2% over the US\$171.5 million reported in the corresponding period of the last financial year. Total assets stood at US\$17.1 billion on June 30, 2023, an increase of US\$214.5 million or 1.3% over the total assets at June 2022. This increase was attributed to growth in customer deposits across our subsidiaries in the Cayman Islands, Eastern Caribbean, Guyana and Barbados.

As we approach our fiscal year end, the Group will maintain its focus on revenue generation, expense management, digital enhancement strategies, employee and client satisfaction. Our ESG initiatives will continue to be prioritised with the launch of the Micro, Small and Medium Enterprises lending programme in Trinidad and Tobago in June 2023. Together with the rollout of our Climate Finance solutions and our commitments under the UN Principles for Responsible Banking, they will provide a boost to smaller businesses in urgent need of financing for socially responsible projects.

I express thanks to all our valued staff members who continue to serve our customers and key stakeholders who contributed towards the RFHL Group's achievement of outstanding results for this period.



Vincent Pereira
Chairman
July 28, 2023